

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

**Consolidated accounts of the Society incorporating the accounts of
Federal Institute Of Science And Technology (FISAT)
Income & Expenditure Account for the year ended 31-03-2018**

INCOME	NOTE	Amount in Rs.	
		2017-18	2016-17
Application Fee		736,816	707,920
College Admission Fee		134,300	139,600
Tuition Fee	I	223,632,165	265,933,220
Tuition Fee Due		13,076,675	13,260,775
Other fees	II	133,262,181	109,961,657
Interest	III	1,936,279	5,417,534
Agricultural Income		563,424	323,030
TOTAL		373,341,840	395,743,736

EXPENDITURE

Salaries	IV	175,610,905	166,325,921
Scholarships	V A	1,779,117	1,866,000
Fee Waiver/Concessions	V B	13,076,675	13,411,650
Conveyance Charges		26,110,390	25,135,353
House Keeping/Security Charges		14,520,455	11,324,326
Academic Expense	VI	27,072,555	24,753,308
General & Administrative Expenses	VII	28,885,864	29,352,699
Agricultural Expense		288,296	368,157
Repairs & Maintenance		6,039,181	10,685,487
Interest and Bank Charges	VIII	5,963,450	3,367,927
Charity & Donations		2,519,999	1,158,755
Depreciation	XIV	48,955,089	53,413,721
Transfer to Development Reserve		10,000,000	20,000,000
Transfer to Welfare Reserve		5,000,000	10,000,000
Transfer to Endowment Reserve		5,000,000	10,000,000
Balance of income over expenditure c/f to B/S		2,519,864	14,580,432
TOTAL		373,341,840	395,743,736

Notes on Financial Statements

I to XVII

For FBOA Educational Society

President: Pradeep V S

Secretary: Paul Mundadan

Treasurer: Sachin Jacob Paul

Aluva

27/09/2018

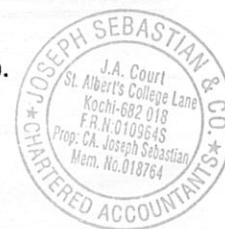
As per our report of even date attached

For Joseph Sebastian & Co.
Chartered Accountants

Prop: Joseph Sebastian

FRN : 010964S

Mem.No. 018764



FBOA Educational Society, Aluva
(Reg. No. ER 1091/2000)
Consolidated accounts of the Society incorporating the accounts of
Federal Institute Of Science And Technology (FISAT)
BALANCE SHEET AS AT 31-03-2018

LIABILITIES	NOTE	Amount in Rupees	
		31/03/2018	31/03/2017
Capital Fund		109,503,026	109,503,026
Membership Fee		11,630,300	11,205,300
Development Reserve	247,500,000		237,500,000
Endowment Fund Reserve	25,143,000		20,143,000
Welfare Reserve	50,000,000		45,000,000
Store Fund	4,137,522	326,780,522	4,137,522
Income and Expenditure A/C	IX	113,098,196	110,578,332
Secured Loans			
Federal bank Term Loan	X A	71,585,714	6,226,103
Federal bank ODCC	X B	39,998,920	80,711,394
Tata Motors finance Ltd	X C	1,442,113	-
Long Term Liabilities			
Deposits & Advances			
Caution Deposit	XI A	32,961,676	33,575,326
Refundable Deposit	XI B	43,050,000	51,000,000
Other Deposits	XI C	10,513,458	10,816,958
Current Liabilities			
Advance Fees		9,951,198	14,674,837
EPF Payable	XII A	127,067	142,652
ESI Payable	XII B	56,050	50,662
TDS Payable	XII C	895,614	1,403,444
Accounts Payable	XIII	14,394,331	15,109,140
TOTAL		785,988,185	751,777,696
ASSETS			
FIXED ASSETS			
Capital-Work in Progress	XIV	492,906,301	467,884,431
Deposits and Advances	XIV	274,620,504	211,085,145
Other Security Deposits		1,159,722	1,159,722
Current Assets			
Accounts Receivable	XV	11,074,106	30,674,905
Fee Receivable		1,707,720	837,165
Income Tax (TDS) Receivable		1,918,672	1,635,427
Closing Stock of Textbooks and stationery		479,061	311,537
Bank Accounts			
Federal Bank Ltd	XVI A	1,208,442	1,267,976
State Bank Of India	XVI B	53,755	3,445,544
ICICI Bank		132,973	1,395,170
Fixed Deposit with bank		-	129,450
Term Deposit with Canara Bank charged With MGU-3L		725,864	32,672,945
Cash in Hand		725,864	671,538
		1,065	33,344,483
TOTAL		785,988,185	751,777,696
Notes on Financial Statements	I to XVII		

For FBOA Educational Society

President: Pradeep V S

Secretary: Paul Mundadan

Treasurer: Sachin Jacob Paul

Aluva; 27/09/2018

As per our report of even date attached

For Joseph Sebastian & Co.
Chartered Accountants

Prop: Joseph Sebastian

FRN : 010964S Mem.No. 018764

