

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

**Consolidated accounts of the Society incorporating the accounts of
Federal Institute Of Science And Technology (FISAT)
Income & Expenditure Account for the year ended 31-03-2019**

INCOME	NOTE	Amount in Rs.	
		2018-19	2017-18
Application Fee		636,016	736,816
College Admission Fee		128,600	134,300
Tuition Fee	I	222,549,963	223,632,165
Tuition Fee Due		14,653,167	13,076,675
Other fees	II	130,217,635	133,262,181
Interest	III	3,632,211	1,936,279
Agricultural Income		883,038	563,424
TOTAL		372,700,630	373,341,840
EXPENDITURE			
Salaries	IV	186,417,229	175,610,905
Scholarships	V A	718,000	1,779,117
Fee Waiver/Concessions	V B	14,653,167	13,076,675
Conveyance Charges		24,051,019	26,110,390
House Keeping/Security Charges		16,019,916	14,520,455
Academic Expense	VI	31,281,960	27,072,555
General & Administrative Expenses	VII	25,821,173	28,885,864
Agricultural Expense		531,089	288,296
Repairs & Maintenance		8,418,656	6,039,181
Interest and Bank Charges	VIII	8,649,765	5,963,450
Charity & Donations		4,900,256	2,519,999
Depreciation	XIII	45,371,170	48,955,089
Transfer to Development Reserve			10,000,000
Transfer to Welfare Reserve			5,000,000
Transfer to Endowment Reserve			5,000,000
Balance of income over expenditure c/f to B/S		5,867,230	2,519,864
TOTAL		372,700,630	373,341,840

Notes on Financial Statements

I to XVI

For FBOA Educational Society

President: Pradeep V S

Secretary: Paul Mundadan

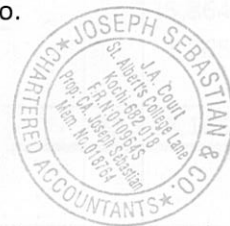
Treasurer: Sachin Jacob Paul

Aluva
23/09/2019



As per our report of even date attached

For Joseph Sebastian & Co.
Chartered Accountants



Prop: Joseph Sebastian
FRN : 010964S Mem.No. 018764

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

Consolidated accounts of the Society incorporating the accounts of

Federal Institute Of Science And Technology (FISAT)

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	NOTE	Amount in Rupees	
		31/03/2019	31/03/2018
Capital Fund		109,503,026	109,503,026
Membership Fee		12,139,300	11,630,300
Development Reserve	247,500,000		247,500,000
Endowment Fund Reserve	25,143,000		25,143,000
Welfare Reserve	50,000,000		50,000,000
Store Fund	4,137,522	326,780,522	326,780,522
Income and Expenditure A/C	IX	118,965,426	113,098,196
Secured Loans			
Federal bank Term Loan	X A	73,928,571	71,585,714
Federal bank ODCC	X B	24,903,406	39,998,920
Tata Motors finance Ltd	X C	783,955	1,442,113
		99,615,932	113,026,747
Long Term Liabilities			
Deposits & Advances			
Caution Deposit	XI A	31,837,326	32,961,676
Refundable Deposit	XI B	39,600,000	43,050,000
Other Deposits	XI C	20,797,180	20,567,107
		92,234,506	96,578,783
Current Liabilities			
Advance Fees		12,274,672	9,951,198
Accounts Payable	XII	6,753,341	5,419,413
TOTAL		778,266,725	785,988,185
ASSETS			
FIXED ASSETS			
Capital-Work in Progress	XIII	464,444,613	492,906,301
Deposits and Advances	XIII	288,193,880	274,620,504
Other Security Deposits		1,159,722	1,159,722
Current Assets			
Accounts Receivable	XIV	9,437,320	11,074,106
Fee Receivable		3,785,680	1,707,720
Income Tax (TDS) Receivable		2,253,920	1,918,672
Stock of stationery		569,447	479,061
		6,609,047	4,105,453
Bank Accounts			
Federal Bank Ltd	XV A	5,809,450	1,208,442
State Bank Of India	XV B	288,008	53,755
ICICI Bank		137,702	132,973
Fixed Deposit with bank		1,400,000	-
Term Deposit with Canara Bank			
charged With MGU-3L		784,611	725,864
		2,184,611	725,864
Cash in Hand		2,371	1,065
TOTAL		778,266,725	785,988,185

Notes on Financial Statements

I to XVI

For FBOA Educational Society

President: Pradeep V S

Secretary: Paul Mundadan

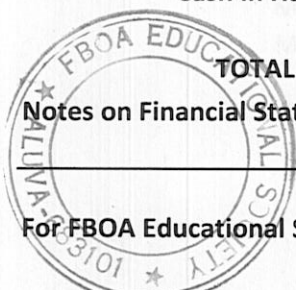
Treasurer: Sachin Jacob Paul

Aluva
23/09/2019

As per our report of even date attached

For Joseph Sebastian & Co.
Chartered Accountants

Prop: Joseph Sebastian
FRN : 0109645 Mem.No. 018764



(Handwritten signatures of Pradeep V S, Paul Mundadan, and Sachin Jacob Paul)



(Handwritten signature of Joseph Sebastian)