
Annexure - 2

Accounts

To the Members of

Federal Bank Officers Association Educational Society, Aluva

Opinion

1. We have audited the accompanying financial statements of Federal Bank Officers Association Educational Society, Aluva ('the Society'), which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') and other accounting principles generally accepted in India, including the financial position of the Society as at 31 March 2024, its surplus of income over expenditure for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. The Management is responsible for preparation and presentation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the Accounting Standards issued by the ICAI and other accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.
6. Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:
 - Identify and assess the risks of material misstatement of the financial statements. Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Vinay N. Pisharady
Chartered Accountant
(M. No. 233743)

Date : 16.09.2024

Place : Aluva


FBOA Educational Society, Aluva
(Reg. No. ER 1091/2000)
Federal Institute Of Science And Technology (FISAT)
(All amounts in ₹ ,'000, unless otherwise stated)


Consolidated Balance Sheet as at as at 31-03-2024

Particulars	Note	As at 31 March 2024	As at 31 March 2023
I Sources of Funds			
1 NPO Funds	3		
a. Unrestricted Funds		5,14,883.78	4,84,275.75
b. Restricted Funds		-	-
2 Non-current liabilities			
a. Long-term borrowings	4	16,814.54	38,726.85
b. Other long-term liabilities		-	-
c. Long-term provisions		-	-
3 Current liabilities			
a. Short-term borrowings	4	-	264.27
b. Payables		-	-
c. Other current liabilities	5	1,21,486.24	1,14,333.81
d. Short-term provisions		-	-
Total		6,53,184.56	6,37,600.68
II Application of Funds			
1 Non-current assets			
a. Property, Plant and Equipment and Intangible assets	6		
i. Property, Plant and Equipment		4,76,070.84	5,13,944.11
ii. Intangible assets		-	-
iii. Capital work in progress		63,781.98	63,441.02
iv. Intangible asset under development		-	-
b. Non-current investments		-	-
c. Long Term Loans and Advances	7	376.80	376.80
d. Other non-current assets (specify nature)	8	4,012.25	6,699.38
2 Current assets			
a. Current investments		-	-
b. Inventories		1,180.46	1,272.30
c. Receivables	9	14,020.61	22,007.91
d. Cash and bank balances	10	84,497.41	25,066.03
e. Short Term Loans and Advances	7	8,985.24	4,793.12
f. Other current assets	11	258.96	-
Total		6,53,184.56	6,37,600.68


Brief about the Entity	1
Summary of significant accounting policies	2
The accompanying notes are an integral part of the financial statements	


In terms of our report attached.


Vinay N. Pisharady
Chartered Accountant
[M. No. 233743]



For FBOA Educational Society, Aluva


Sachin Jacob Paul
President


Shmith P. R.
Secretary


Jenib J. Kachapilly
Treasurer

Place: Aluva
Date : 16.09.2024

Place : Aluva
Date : 16.09.2024

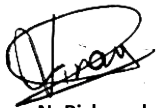
FBOA Educational Society, Aluva
 (Reg. No. ER 1091/2000)
 Federal Institute Of Science And Technology (FISAT)
 (All amounts in ₹ ,'000, unless otherwise stated)


Consolidated Statement of Income and Expenditure for the year ended 31.03.2024

Particulars	Note	Year ended 31 March 2024	Year ended 31 March 2023
I Income			
a. Donations and Grants		-	-
b. Fees from Rendering of Services	12	3,86,038.97	3,55,778.00
c. Sale of Goods		-	-
II Other Income	13	5,169.89	1,185.48
III Total Income (I+II)		<u>3,91,208.85</u>	<u>3,56,963.48</u>
IV Expenses:			
a. Material consumed/distributed		-	-
b. Donations/contributions paid	14	965.84	574.00
c. Employee benefits expense	15	2,01,558.88	1,94,234.92
d. Depreciation and amortization expense	16	45,220.84	49,929.22
e. Finance costs	17	3,049.04	5,857.22
f. Other expenses	18	1,12,035.23	1,17,009.55
g. Religion/charitable expenses		-	-
Total expenses		<u>3,62,829.82</u>	<u>3,67,604.90</u>
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		<u>28,379.03</u>	<u>(10,641.43)</u>
VI Exceptional items (specify nature & provide note/delete if none)		-	-
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		<u>28,379.03</u>	<u>(10,641.43)</u>
VIII Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX Excess of Income over Expenditure for the year (VII-VIII)		<u>28,379.03</u>	<u>(10,641.43)</u>
Appropriations Transfer to funds		-	-
Transfer from funds		-	-
Balance transferred to General Fund		<u>28,379.03</u>	<u>(10,641.43)</u>


The accompanying notes are an integral part of the financial statements


In terms of our report attached,



Vinay N. Pisharady
 Chartered Accountant
 [M. No. 233743]



For FBOA Educational Society, Aluva


Sachin Jacob Paul
 President


Shimith P. R.
 Secretary


Jenib J. Kachapilly
 Treasurer

Place: Aluva
 Date : 16.09.2024

Place : Aluva
 Date : 16.09.2024

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

1. Organization background

Federal Bank Officers Association Educational Society ("the Society") is a Society registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act of 1955 bearing registration number ER 1091/2000, having its registered office at FBOA Centre, FBOA Road, Aluva, Ernakulam - 683101. The object of the Society is to promote the diffusion of useful knowledge by establishing educational institutions solely for educational purposes and for the upliftment of poor, needy and down-trodden irrespective of any caste, creed or religion and not for purposes of profit.

The Society has been granted an exemption under Section 10(23C)(vi) of the Income Tax Act, 1961, vide approval CC/CHN/TECH-70/2004 -05 dated 07.05.2008 which has been renewed vide registration number AAATF1598GC20088 dated 02.10.2021 and valid till Financial Year 2025-26.

2. Significant accounting policies

➤ **Basis of accounting**

The Financial statements have been drawn up on a going concern basis under the historical cost Convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India ("ICAI") to the extent applicable. The accounting policies have been consistently applied by the Society.

The financial statements are prepared in Indian Rupees, which is also the Society's functional and presentation currency. All amounts have been rounded to the nearest thousands up to two decimal places, unless otherwise stated.

Consequent to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute amounts.

➤ **Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialized.

➤ **Property, plant and equipment and Intangible assets**

Property, plant and equipment and Intangible assets are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost of acquisition includes taxes and duties, freight and other incidental expenses relating to acquisition and installation.

➤ **Depreciation and amortization**

For the purposes of computing depreciation as well as gain or loss on disposal of assets the entity adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

➤ **Impairment**

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such Indication exists, the society estimates the recoverable amount of the asset if such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is

reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

➤ **Revenue/Income recognition**

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on “Revenue Recognition”

➤ **Fee Collection**

Fees such as tuition, admission, or other related educational charges are recognized as revenue over the period of instruction or the term to which they relate. If the fees are received in advance for future academic periods (e.g., tuition fees paid at the start of a semester), those are initially recorded as deferred revenue (liability) and recognized as revenue progressively as the educational services are provided over time.

Any non-refundable fees (like application or registration fees) are recognized as revenue when the transaction occurs and the institution becomes entitled to the amount.

➤ **Revenue from Grant**

Grants are held as liability in the books of the society to represent the obligations attached to it. The amount spent against the grant is recognized as income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as liability in the Balance Sheet.

Donations received in cash are recognized as income when the donation is received, except where the terms and conditions require the donations to be utilized over a certain period.

Donations received in cash towards non-depreciable assets, the ownership of which lies with the society, are treated as earmarked donations and not recognized as income. Donations received with specific directions as Society's Corpus Fund and Earmarked Funds are credited to those respective funds.

➤ **Other Income**

Income received from other programmes is recognized when the associated obligation is performed and right to receive money is established.

➤ **Interest Income**

Interest on deployment of fund is recognized using the time proportion method, based on the underlying interest rates. Interest on fixed deposits is accounted for on an accrual basis.

➤ **Investments**

Investments are classified into current and non-current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Non-current investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or net realisable value, whichever is lower, computed category wise.

➤ **Employee benefits**

Short Term Employee Benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The society recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense).

Post-employment benefits:

Defined contribution plans: The employees of the Society are entitled to receive benefits under the Provident Fund and Employee State Insurance scheme, defined contribution plans in which both the employee and the Society contribute monthly at a stipulated rate. The society has no liability for future benefits other than its annual contribution and recognizes such contributions as an expense in the Statement of Income and Expenditure in the financial year to which they relate.

Defined benefit: The Society pays gratuity to its employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of the employment with the society.

➤ **Leases Operating lease**

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating lease. Operating lease payments are recognized as an expense in the Income and Expenditure Account.

➤ **Borrowing Cost**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.

➤ **Income Tax**

The Society is exempt from income tax under Section 10(23C)(vi) of the Income-tax Act, 1961 ("Act"). As the Society has been granted registration under Section 10(23C)(vi) of the Act for claiming income as exempted income under Section 11 & 12 of the Income Tax Act 1961, no provision for income tax has been made and no deferred tax (asset or liability) is required to be recognised in respect of timing differences.

➤ **Segment revolving**

The Society is a "not for profit" organization that promotes the diffusion of useful knowledge by establishing educational institutions solely for educational purposes and for the upliftment of poor. The Society has only one activity segment of -providing education through educational institutions and one geographic segment 'India'. Further, these activities are being catered in India only and hence there are no separate geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

➤ **Contingent Liabilities and provisions**

A provision is recognised when the society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

➤ Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹, '000, unless otherwise stated)

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2024**Note 3 - NPOs Funds**

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds (Membership Fee)	14,866.30	2,229.00	-	17,095.30
2	General Funds	32,466.57	28,379.03	-	60,845.60
3	Designated Funds				-
	Capital Fund	1,09,503.03	-	-	1,09,503.03
	Endowment Fund	802.33	-	-	802.33
	Store Fund	4,137.52	-	-	4,137.52
	Development Reserve	2,47,500.00	-	-	2,47,500.00
	Endowment Fund Reserve	25,000.00	-	-	25,000.00
	Welfare Reserve	50,000.00	-	-	50,000.00
(B)	Restricted Funds	-	-	-	-
		4,84,275.75	30,608.03	-	5,14,883.78

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024**4 Borrowings**

Particulars	As at March 31	
	2024	2023
Secured		
(a) Term loans		
(i) From banks		
FEDERAL BANK MSME TERM LOAN	-	8,460.69
FEDERAL BANK TERM LOAN	16,814.54	30,266.16
(b) Loans repayable on demand		
(i) From banks		
FEDERAL BANK ODCC LOAN	-	264.27
Total (A)	16,814.54	38,991.12
Unsecured	-	-
Total (B)	-	-
Total (A) + (B)	16,814.54	38,991.12
Long Term Borrowings	16,814.54	38,726.85
Short Term Borrowings	-	264.27
Total	16,814.54	38,991.12

5 Other current liabilities

Particulars	As at March 31	
	2024	2023
(a) Interest accrued but not due on borrowings	-	-
(b) Interest accrued and due on borrowings	-	-
(c) Statutory remittances	619.48	739.70
(d) Other payables		
Deposits and Advances	77,074.61	75,662.19
Gratuity Payable	5,672.18	6,379.21
Income received in advance	29,355.34	24,279.13
PTA Fund Account	4,091.38	4,425.78
Other Payable	4,673.26	2,847.80
Total	1,21,486.24	1,14,333.81

(i) Statutory dues includes provident fund, employees state insurance, GST and TDS

7 Loans and advances

Particulars	As at March 31	
	2024	2023
Secured	-	-
Unsecured		
Balance with government authorities		
- Income Tax refund receivable - A.Y. 2020-21	376.80	376.80
- Income Tax refund receivable - A.Y. 2023-24	83.14	-
- Tax Deducted at Source	496.36	83.14
- GST input credit	1.55	62.07
Other loans and advances	8,404.19	4,647.91
Total	9,362.04	5,169.92
Long Term Loans and Advances	376.80	376.80
Short Term Loans and Advances	8,985.24	4,793.12
Total	9,362.04	5,169.92

FBOA Educational Society, Aluva
(Reg. No. ER 1091/2000)
Federal Institute Of Science And Technology (FISAT)
(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

8 Other non-current assets

Particulars	As at March 31	
	2024	2023
(a) Security Deposits	1,159.72	1,159.72
(b) Others		
Fixed deposit with maturity more than 12 months	2,852.53	5,539.66
Total	4,012.25	6,699.38

9 Receivables

Particulars	As at March 31	
	2024	2023
(a) Donations/grants receivable	-	-
(b) Others		
Fee Receivable	13,898.10	21,924.80
Rent Receivable	122.51	83.11
Total	14,020.61	22,007.91

10 Cash and bank balances

Particulars	As at March 31	
	2024	2023
A. Cash and cash equivalents		
Cash on Hand	2.48	1.24
Cash with Bank		
On current accounts	278.47	-
On Savings Account	7,497.72	23,522.04
Fixed Deposits with original maturity of less than three months	27,234.25	-
	35,012.92	23,523.28
B. Other bank balances		
Deposits with original maturity for more than 3 months but less than 12 months from reporting date	49,484.49	1,542.75
	49,484.49	1,542.75
Total	84,497.41	25,066.03

11 Other current assets

Particulars	As at March 31	
	2024	2023
Interest Receivable	258.96	-
Total	258.96	-

FBOA Educational Society, Aluva
(Reg. No. ER 1091/2000)
Federal Institute Of Science And Technology (FISAT)
(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

12 Fees from Rendering of Services

Particulars	As at March 31	
	2024	2023
Admission fees	150.30	142.90
Application fees	500.65	476.60
Tuition fees	2,28,787.65	2,20,713.62
Special fee (B. Tech)	53,411.93	50,220.76
Affiliation and other fees	85.78	2,335.04
Consumables & stationary charges	956.76	986.32
Conveyance charges	33,217.18	23,401.14
Hostel admission fee	499.25	473.75
Hostel rent and establishment charges	29,988.23	23,232.39
Charges for special facilities and other income		
Sports, games & other cultural activities	1,633.27	2,523.03
Fitness centre users fee	343.50	316.90
Management Students Development Fund - MBA	6,912.83	5,639.53
Placement & training fees	5,259.67	4,060.13
Consultancy charges received	912.85	911.08
Administrative charges	530.09	185.91
Fines	365.11	219.30
Other value added courses & special facilities	21,409.45	19,207.88
Other receipts	39.75	54.72
Book bank collection	5.48	90.91
Store income	350.10	511.91
Students insurance	79.16	74.17
Students association fee	600.00	-
Total	3,86,038.97	3,55,778.00

13 Other income

Particulars	As at March 31	
	2024	2023
Interest income	4,244.89	893.21
Agricultural Income	138.14	147.46
Income Tax Refund/Interest on IT refund	551.36	12.31
Income from sale of scrap	235.50	132.50
Total	5,169.89	1,185.48

14 Donations/contributions paid

Particulars	As at March 31	
	2024	2023
Donation Paid to Other Charitable Institutions	-	-
Other Donations	853.54	456.00
Other Charitable Activities	112.30	118.00
Total	965.84	574.00

15 Employee benefits expense

Particulars	As at March 31	
	2024	2023
Salaries, wages, bonus and other allowances	1,95,195.34	1,89,590.68
Contribution to provident and other funds	785.79	793.37
Gratuity expenses	5,577.74	3,850.87
Total	2,01,558.88	1,94,234.92

FBOA Educational Society, Aluva

(Reg. No. ER 1091/2000)

Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024**16 Depreciation and amortization expense**

Particulars	As at March 31	
	2024	2023
on tangible assets (Refer note 6)	45,220.84	49,929.22
Total	45,220.84	49,929.22

17 Finance cost

Particulars	As at March 31	
	2024	2023
Interest and Bank Charges	3,049.04	5,857.22
Total	3,049.04	5,857.22

18 Administrative Expenses

Particulars	As at March 31	
	2024	2023
Advertisement and publicity	1,267.43	1,591.23
Affiliation and Related Fees	4,080.00	2,728.75
Auditor's remuneration	265.50	265.50
Conveyance Charges	26,690.81	26,821.45
Electricity Charges	7,953.23	7,185.94
Fee waiver/Concessions	29,397.70	27,143.62
GST fees	-	46.43
General Body Meeting Expenses (FBOAES)	4,610.02	287.04
Honorarium	389.60	620.95
Housekeeping and security charges	8,527.04	8,682.14
Insurance	551.28	510.91
Internet Charges	2,722.53	3,025.52
Journals And Periodicals	2,042.35	2,118.52
Legal and professional charges	589.95	747.06
Management Students Development Fund - MBA	4,953.41	11,132.50
National/International Conference	119.87	-
NAAC Accreditation	32.48	3,534.50
NBA Accreditation	735.72	515.20
Office and General Expenses	712.63	1,135.56
Placement and Training Charges	2,247.72	2,325.86
Power and fuel	587.44	671.28
Postage and Courier	46.43	33.30
Printing and stationery	1,692.98	1,326.09
Rent, Rates and taxes, excluding, taxes on income	555.60	531.04
Repairs and maintenance	6,637.23	9,674.76
Research and Development	383.76	-
Scholarship	253.07	243.00
Sports and Recreation Consumables	971.01	775.05
Telephone Charges	178.62	178.91
Travelling expenses	239.73	337.90
Welfare and Training Programmes_Students	1,833.72	2,244.89
Advance laptop write offs	201.88	-
Workshop or Lab Consumables	527.62	545.05
Other expenses	36.88	29.59
Total	1,12,035.23	1,17,009.55

FBOA Educational Society, Aluva
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Federal Institute Of Science And Technology (FISAT)
(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

6 Property, Plant and Equipment

Name of Assets	Balance as on 01/4/2023	Additions during the First Half	Additions during the second half	Additions during the year	Deductions	Total	Rate	Depreciation for the year	Balance as on 31/3/2024
LAND									
Land	93,692.22	-	-	-	-	93,692.22	0%	-	93,692.22
Land Development Cost	11,116.96	-	-	-	-	11,116.96	0%	-	11,116.96
Sports Ground Development	16,016.13	24.70	62.23	86.93	-	16,103.06	0%	-	16,103.06
Football Ground	-	-	1,274.70	1,274.70	-	1,274.70	0%	-	1,274.70
BUILDINGS									
Administrative Block	7,640.79	-	-	-	-	7,640.79	10%	764.08	6,876.71
Engineering Block	10,393.89	-	-	-	-	10,393.89	10%	1,039.39	9,354.51
Ladies Hostel Building	5,976.40	-	-	-	-	5,976.40	10%	597.64	5,378.76
Gents Hostel Building	4,409.68	-	-	-	-	4,409.68	10%	440.97	3,968.71
Workshop Building 1	630.66	-	-	-	-	630.66	10%	63.07	567.60
Workshop Building 2	1,718.51	-	-	-	-	1,718.51	10%	171.85	1,546.66
Mess Hall Building	1,124.46	-	-	-	-	1,124.46	10%	112.45	1,012.02
Auditorium Building	687.37	-	-	-	-	687.37	10%	68.74	618.64
Quarters	681.75	-	-	-	-	681.75	10%	68.18	613.58
Canteen Building	1,278.54	75.27	-	75.27	-	1,353.81	10%	135.38	1,218.43
P G Hostel	23,187.03	-	-	-	-	23,187.03	10%	2,318.70	20,868.32
P G Block	24,783.72	-	-	-	-	24,783.72	10%	2,478.37	22,305.35
Generator Room/Health Club	729.20	-	-	-	-	729.20	10%	72.92	656.28
Geo technical eng lab	208.94	-	-	-	-	208.94	10%	20.89	188.05
Incinerator Room	339.69	-	-	-	-	339.69	10%	33.97	305.72
Security & Store building	2,765.54	-	-	-	-	2,765.54	10%	276.55	2,488.99
Mechanical Workshop	11,496.53	-	-	-	-	11,496.53	10%	1,149.65	10,346.87
New ladies Hostel	16,345.56	-	-	-	-	16,345.56	10%	1,634.56	14,711.00
Bank Building	1,119.20	-	-	-	-	1,119.20	10%	111.92	1,007.28
New Mess Hall	490.46	-	-	-	-	490.46	10%	49.05	441.41
Sports Courts	887.99	-	-	-	-	887.99	10%	88.80	799.19
Roads & Bridges	8,334.34	-	-	-	-	8,334.34	10%	833.43	7,500.91
Compound wall	4,895.70	-	-	-	-	4,895.70	10%	489.57	4,406.13
New Water Well	458.52	-	-	-	-	458.52	10%	45.85	412.67
New Academic Block	1,13,487.29	-	-	-	-	1,13,487.29	10%	11,348.73	1,02,138.56
New ladies Hostel Extension	30,394.39	-	-	-	-	30,394.39	10%	3,039.44	27,354.95
New Generator Room	11,244.11	-	-	-	-	11,244.11	10%	1,124.41	10,119.70
FAB LAB	5,155.75	-	-	-	-	5,155.75	10%	515.57	4,640.17
Multi Media Centre	895.95	-	-	-	-	895.95	10%	89.60	806.36
Fisat Open Stage	-	88.50	-	88.50	-	88.50	10%	8.85	79.65

FBOA Educational Society, Aluva
(Reg. No. ER 1091/2000)
Federal Institute Of Science And Technology (FISAT)
(All amounts in ₹ ,'000, unless otherwise stated)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

6 Property, Plant and Equipment

Name of Assets	Balance as on 01/4/2023	Additions during the First Half	Additions during the second half	Additions during the year	Deductions	Total	Rate	Depreciation for the year	Balance as on 31/3/2024
FURNITURES									
Furniture & Fixtures	42,257.05	4.75	106.00	110.75	-	42,367.80	10%	4,231.48	38,136.32
PLANT MACHINERY & EQUIPMENTS									
Electrical Equipments	14,654.80	474.78	643.72	1,118.50	-	15,773.30	15%	2,317.72	13,455.59
Electrical Fittings	-	-	201.84	201.84	-	201.84	15%	15.14	186.70
Printers & UPS	2,145.20	-	-	-	-	2,145.20	15%	321.78	1,823.42
Lab Equipments	11,646.96	468.90	511.62	980.52	-	12,627.48	15%	1,855.75	10,771.73
Library Books	6,041.95	265.13	101.03	366.16	-	6,408.11	15%	953.64	5,454.47
Foreign Language Lab	17.05	-	-	-	-	17.05	15%	2.56	14.49
Biogas Plant	173.50	-	-	-	-	173.50	15%	26.03	147.48
Fire Fighting Equipments	2,014.01	-	-	-	-	2,014.01	15%	302.10	1,711.91
Health/ Recreation Equipments	1,769.82	-	-	-	-	1,769.82	15%	265.47	1,504.35
Kitchen Equipments	397.66	-	-	-	-	397.66	15%	59.65	338.01
Office Equipments	423.59	-	3.07	3.07	-	426.66	15%	63.77	362.89
Sewage Treatment Plant	1,244.78	-	-	-	-	1,244.78	15%	186.72	1,058.06
Solar Power Plant	852.06	-	-	-	-	852.06	15%	127.81	724.25
Automotive & Allied Research Lab	29.65	-	-	-	-	29.65	15%	4.45	25.21
MOBILE FAB LAB	113.92	-	-	-	-	113.92	15%	17.09	96.83
VEHICLES									
Hercules cycle	23.62	-	-	-	-	23.62	15%	3.54	20.08
Vehicles	9,983.61	-	-	-	-	9,983.61	15%	1,497.54	8,486.07
COMPUTERS									
Computer & Software	7,567.58	703.69	2,337.66	3,041.35	-	10,608.93	40%	3,776.04	6,832.89
	5,13,944.11	2,105.72	5,241.85	7,347.57	-	5,21,291.68		45,220.84	4,76,070.84
Capital Work-in-Progress									
B ARCH COLLEGE A/C	63,441.02	340.96	-	340.96	-	63,781.98	0%	-	63,781.98
	63,441.02	340.96	-	340.96	-	63,781.98		-	63,781.98