

To the Members of

Federal Bank Officers Association Educational Society, Aluva

### **Opinion**

1. We have audited the accompanying financial statements of Federal Bank Officers Association Educational Society, Aluva ('the Society'), which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') and other accounting principles generally accepted in India, including the financial position of the Society as at 31 March 2025, its surplus of income over expenditure for the year ended on that date.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

4. The Management is responsible for preparation and presentation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the Accounting Standards issued by the ICAI and other accounting principles generally accepted In India. This responsibility also includes design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.
6. Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:
  - ◆ Identify and assess the risks of material misstatement of the financial statements. Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system with reference to financial statements and the operating effectiveness of such controls.
  - ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
  - ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Vinay N. Pishama**  
Chartered Accountant  
(M. No. 233743)



Date : 10.09.2025

Place: Aluva


**FBOA Educational Society, Aluva**  
 (Reg. No. ER 1091/2000)  
 Federal Institute Of Science And Technology (FISAT)  
 (All amounts in ₹ ,'000, unless otherwise stated)


**Consolidated Balance Sheet as at as at 31-03-2025**

Particulars	Note	As at 31 March 2025	As at 31 March 2024
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
a. Unrestricted Funds		5,83,740.89	5,14,883.78
b. Restricted Funds		4,003.00	-
<b>2 Non-current liabilities</b>			
a. Long-term borrowings	4	-	16,814.54
b. Other long-term liabilities		-	-
c. Long-term provisions		-	-
<b>3 Current liabilities</b>			
a. Short-term borrowings		-	-
b. Payables		-	-
c. Other current liabilities	5	1,35,492.78	1,21,486.24
d. Short-term provisions		-	-
<b>Total</b>		<b>7,23,236.67</b>	<b>6,53,184.56</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
a. Property, Plant and Equipment and Intangible assets	6		
i. Property, Plant and Equipment		4,85,365.42	4,76,070.84
ii. Intangible assets		-	-
iii. Capital work in progress		65,780.89	63,781.98
iv. Intangible asset under development		-	-
b. Non-current investments	7	-	-
c. Long Term Loans and Advances	8	376.80	376.80
d. Other non-current assets (specify nature)	9	2,562.38	4,012.25
<b>2 Current assets</b>			
a. Current investments	7	600.00	-
b. Inventories		1,248.43	1,180.46
c. Receivables	10	11,032.32	14,020.61
d. Cash and bank balances	11	1,48,552.32	84,497.41
e. Short Term Loans and Advances	8	7,648.90	8,985.24
f. Other current assets	12	69.22	258.96
<b>Total</b>		<b>7,23,236.67</b>	<b>6,53,184.56</b>

Brief about the Entity	1
Summary of significant accounting policies	2
The accompanying notes are an integral part of the financial statements	

In terms of our report attached.

  
**Vinay N. Pisharady**  
 Chartered Accountant  
 [M. No. 233743]



For FBOA Educational Society, Aluva

  
**Sachin Jacob Paul**  
 President

  
**Shimith P. R.**  
 Secretary

  
**Jenib J. Kachapilly**  
 Treasurer

Place: Aluva  
 Date : 10.09.2025

Place : Aluva  
 Date : 10.09.2025

**FBOA Educational Society, Aluva**  
 (Reg. No. ER 1091/2000)  
 Federal Institute Of Science And Technology (FISAT)  
 (All amounts in ₹, '000, unless otherwise stated)


**Consolidated Statement of Income and Expenditure for the year ended 31.03.2025**


Particulars	Note	Year ended 31 March 2025	Year ended 31 March 2024
<b>I Income</b>			
a. Donations and Grants		-	-
b. Fees from Rendering of Services	13	4,37,320.36	3,86,038.97
c. Sale of Goods		-	-
<b>II Other Income</b>	14	9,197.74	5,169.89
<b>III Total Income (I+II)</b>		<u>4,46,518.09</u>	<u>3,91,208.85</u>
<b>IV Expenses:</b>			
a. Material consumed/distributed		-	-
b. Donations/contributions paid	15	2,862.52	965.84
c. Employee benefits expense	16	2,09,331.43	2,01,558.88
d. Depreciation and amortization expense	17	42,977.53	45,220.84
e. Finance costs	18	1,672.59	3,049.04
f. Other expenses	19	1,20,970.91	1,12,035.23
g. Religion/charitable expenses		-	-
<b>Total expenses</b>		<u>3,77,814.99</u>	<u>3,62,829.82</u>
<b>V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<u>68,703.11</u>	<u>28,379.03</u>
<b>VI Exceptional items (specify nature &amp; provide note/delete if none)</b>		-	-
<b>VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<u>68,703.11</u>	<u>28,379.03</u>
<b>VIII Extraordinary Items (specify nature &amp; provide note/delete if none)</b>		-	-
<b>IX Excess of Income over Expenditure for the year (VII-VIII)</b>		<u>68,703.11</u>	<u>28,379.03</u>
Appropriations Transfer to funds		-	-
Transfer from funds		-	-
<b>Balance transferred to General Fund</b>		<u>68,703.11</u>	<u>28,379.03</u>


The accompanying notes are an integral part of the financial statements


In terms of our report attached.


For FBOA Educational Society, Aluva

  
**Vinay N. Pisharady**  
 Chartered Accountant  
 [M. No. 233743]



  
**Sachin Jacob Paul**  
 President

  
**Shimuth P. R.**  
 Secretary

  
**Jenib J. Kachapilly**  
 Treasurer

Place: Aluva  
 Date : 10.09.2025

Place : Aluva  
 Date : 10.09.2025

## **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025**

### **1. Organization background**

Federal Bank Officers Association Educational Society ("the Society") is a Society registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act of 1955 bearing registration number ER 1091/2000, having its registered office at FBOA Centre, FBOA Road, Aluva, Ernakulam - 683101. The object of the Society is to promote the diffusion of useful knowledge by establishing educational institutions solely for educational purposes and for the upliftment of poor, needy and down-trodden irrespective of any caste, creed or religion and not for purposes of profit.

The Society has been granted an exemption under Section 10(23C)(vi) of the Income Tax Act, 1961, vide approval CC/CHN/TECH-70/2004-05 dated 07.05.2008 which has been renewed vide registration number AAATF1598GC20088 dated 02.10.2021 and valid till Financial Year 2025-26.

### **2. Significant accounting policies**

#### **♦ Basis of accounting**

The Financial statements have been drawn up on a going concern basis under the historical cost Convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India ("ICAI") to the extent applicable. The accounting policies have been consistently applied by the Society.

The financial statements are prepared in Indian Rupees, which is also the Society's functional and presentation currency. All amounts have been rounded to the nearest thousands up to two decimal places, unless otherwise stated.

Consequent to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute amounts.

#### **♦ Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialized.

#### **♦ Property, plant and equipment and Intangible assets**

Property, plant and equipment and Intangible assets are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost of acquisition includes taxes and duties, freight and other incidental expenses relating to acquisition and installation.

#### **♦ Depreciation and amortization**

For the purposes of computing depreciation as well as gain or loss on disposal of assets the entity adopts the concept of Block. of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

#### **♦ Impairment**

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such Indication exists, the society estimates the recoverable amount of the asset if such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no

## Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### ◆ **Revenue/Income recognition**

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition"

#### Fee Collection

Fees such as tuition, admission, or other related educational charges are recognized as revenue over the period of instruction or the term to which they relate. If the fees are received in advance for future academic periods (e.g., tuition fees paid at the start of a semester), those are initially recorded as deferred revenue (liability) and recognized as revenue progressively as the educational services are provided over time.

Any non-refundable fees (like application or registration fees) are recognized as revenue when the transaction occurs and the institution becomes entitled to the amount.

#### Revenue from Grant

Grants are held as liability in the books of the society to represent the obligations attached to it. The amount spent against the grant is recognized as income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as liability in the Balance Sheet.

Donations received in cash are recognized as income when the donation is received, except where the terms and conditions require the donations to be utilized over a certain period.

Donations received in cash towards non-depreciable assets, the ownership of which lies with the society, are treated as earmarked donations and not recognized as income. Donations received with specific directions as Society's Corpus Fund and Earmarked Funds are credited to those respective funds.

#### Other Income

Income received from other programmes is recognized when the associated obligation is performed and right to receive money is established.

#### Interest Income

Interest on deployment of fund is recognized using the time proportion method, based on the underlying interest rates. Interest on fixed deposits is accounted for on accrual basis.

### ◆ **Investments**

Investments are classified into current and non-current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Non-current investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any.

### ◆ **Employee benefits**

Short Term Employee Benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The society recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense).

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## Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

### *Post-employment benefits:*

**Defined contribution plans:** The employees of the Society are entitled to receive benefits under the Provident Fund and Employee State Insurance scheme, defined contribution plans in which both the employee and the Society contribute monthly at a stipulated rate. The society has no liability for future benefits other than its annual contribution and recognizes such contributions as an expense in the Statement of Income and Expenditure in the financial year to which they relate.

**Defined benefit:** The Society pays gratuity to its employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of the employment with the society.

#### ◆ **Leases Operating lease**

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating lease. Operating lease payments are recognized as an expense in the Income and Expenditure Account.

#### ◆ **Borrowing Cost**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.

#### ◆ **Income Tax**

The Society is exempt from income tax under Section 10(23C)(vi) of the income-tax Act, 1961 ("Act"). As the Society has been granted registration under Section 10(23C)(vi) of the Act for claiming income as exempted income under Section 11 & 12 of the Income Tax Act 1961, no provision for income tax has been made and no deferred tax (asset or liability) is required to be recognized in respect of timing differences.

#### ◆ **Segment revolting**

The Society is a "not for profit" organization that promotes the diffusion of useful knowledge by establishing educational institutions solely for educational purposes and for the upliftment of poor. The Society has only one activity segment of providing education through educational institutions and one geographic segment 'India'. Further, these activities are being catered in India only and hence there are no separate geographical segments Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

#### ◆ **Contingent Liabilities and provisions**

A provision is recognised when the society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

- ◆ Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

**FBOA Educational Society, Aluva**  
 (Reg. No. ER 1091/2000)  
 Federal Institute Of Science And Technology (FISAT)  
 (All amounts in ₹ ,'000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025**

**Note 3 - NPOs Funds**

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
<b>(A)</b>	<b>Unrestricted Funds</b>				
1	Corpus Funds (Membership Fee)	17,095.30	1,157.00	-	18,252.30
2	General Funds	60,845.60	68,703.11	1,003.00	1,28,545.71
3	Designated Funds				-
	Capital Fund	1,09,503.03	-	-	1,09,503.03
	Endowment Fund	802.33	-	-	802.33
	Store Fund	4,137.52	-	-	4,137.52
	Development Reserve	2,47,500.00	-	-	2,47,500.00
	Endowment Fund Reserve	25,000.00	-	-	25,000.00
	Welfare Reserve	50,000.00	-	-	50,000.00
<b>(B)</b>	<b>Restricted Funds</b>				
	Idea Lab fund (Alumini)	-	4,003.00	-	4,003.00
	<b>Total</b>	<b>5,14,883.78</b>	<b>73,863.11</b>	<b>1,003.00</b>	<b>5,87,743.89</b>
	<b>Previous Year (PY)</b>	<b>4,84,275.75</b>	<b>30,608.03</b>	<b>-</b>	<b>5,14,883.78</b>

**FBOA Educational Society, Aluva**

(Reg. No. ER 1091/2000)

Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,'000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025****4 Borrowings**

Particulars	As at March 31	
	2025	2024
<b>Secured</b>		
(a) Term loans		
(i) From banks		
FEDERAL BANK TERM LOAN	-	16,814.54
<b>Total (A)</b>	-	16,814.54
<b>Unsecured</b>	-	-
<b>Total (B)</b>	-	-
<b>Total (A) + (B)</b>	-	16,814.54
Long Term Borrowings	-	16,814.54
Short Term Borrowings	-	-
<b>Total</b>	-	16,814.54

**5 Other current liabilities**

Particulars	As at March 31	
	2025	2024
(a) Interest accrued but not due on borrowings	-	-
(b) Interest accrued and due on borrowings	-	-
(c) Statutory remittances	639.84	619.48
(d) Other payables		
Deposits and Advances	83,859.71	77,074.61
Gratuity Payable	5,311.17	5,672.18
Income received in advance	33,881.09	29,355.34
PTA Fund Account	4,029.29	4,091.38
Other Payable	7,771.69	4,673.26
<b>Total</b>	1,35,492.78	1,21,486.24

(i) Statutory dues includes provident fund, employees state insurance, GST and TDS.

**7 Investments**

Particulars	As at March 31	
	2025	2024
<b>Non-current investments</b>	-	-
<b>Current Investments</b>		
<b>Trade (valued at lower of cost or market value) - Quoted</b>		
Current maturities of long-term investments	-	-
Investments in mutual funds	600.00	-
<b>Aggregate amount of quoted investments (A)</b>	600.00	-
<b>Trade (valued at lower of cost or market value) - UnQuoted</b>	-	-
<b>Aggregate amount of unquoted investments (B)</b>	-	-
<b>Total</b>	600.00	-

**FBOA Educational Society, Aluva**

(Reg. No. ER 1091/2000)

Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025**

**6 Property, Plant and Equipment**

Name of Assets	Balance as on 01/4/2024	Additions during the First Half	Additions during the second half	Additions during the year	Deductions	Total	Rate	Depreciation for the year	Balance as on 31/3/2025
<b>LAND</b>									
Land	93,692.22	10,858.32	15,994.13	26,852.44	-	1,20,544.67	0%	-	1,20,544.67
Land Development Cost	11,116.96		1,100.69	1,100.69	-	12,217.65	0%	-	12,217.65
Sports Ground Development	16,103.06		84.96	84.96	-	16,188.02	0%	-	16,188.02
Football Ground	1,274.70	1,472.50	1,547.90	3,020.40	-	4,295.10	0%	-	4,295.10
<b>BUILDINGS</b>									
Administrative Block	6,876.71			-	-	6,876.71	10%	687.67	6,189.04
Engineering Block	9,354.51			-	-	9,354.51	10%	935.45	8,419.05
Ladies Hostel Building	5,378.76			-	-	5,378.76	10%	537.88	4,840.88
Gents Hostel Building	3,968.71			-	-	3,968.71	10%	396.87	3,571.84
Workshop Building 1	567.60			-	-	567.60	10%	56.76	510.84
Workshop Building 2	1,546.66			-	-	1,546.66	10%	154.67	1,391.99
Mess Hall Building	1,012.02			-	-	1,012.02	10%	101.20	910.81
Auditorium Building	618.64			-	-	618.64	10%	61.86	556.77
Quarters	613.58			-	-	613.58	10%	61.36	552.22
Canteen Building	1,218.43			-	-	1,218.43	10%	121.84	1,096.59
P G Hostel	20,868.32			-	-	20,868.32	10%	2,086.83	18,781.49
P G Block	22,305.35			-	-	22,305.35	10%	2,230.53	20,074.81
Generator Room/Health Club	656.28			-	-	656.28	10%	65.63	590.65
Geo technical eng lab	188.05			-	-	188.05	10%	18.80	169.24
Incinerator Room	305.72			-	-	305.72	10%	30.57	275.15
Security & Store building	2,488.99			-	-	2,488.99	10%	248.90	2,240.09
Mechanical Workshop	10,346.87			-	-	10,346.87	10%	1,034.69	9,312.19
New ladies Hostel	14,711.00			-	-	14,711.00	10%	1,471.10	13,239.90
Bank Building	1,007.28			-	-	1,007.28	10%	100.73	906.55
New Mess Hall	441.41			-	-	441.41	10%	44.14	397.27
Sports Courts	799.19			-	-	799.19	10%	79.92	719.27
Roads & Bridges	7,500.91			-	-	7,500.91	10%	931.70	10,201.41
Compound wall	4,406.13	995.88	3,632.20	3,632.20	-	11,133.11	10%	931.70	10,201.41
New Water Well	412.67		579.68	1,575.56	-	5,981.68	10%	569.18	5,412.50
New Academic Block	1,02,138.56			-	-	412.67	10%	41.27	371.40
New ladies Hostel Extension	27,354.95			-	-	1,02,138.56	10%	10,213.86	91,924.70
New Generator Room	10,119.70			-	-	27,354.95	10%	2,735.50	24,619.46
FAB LAB	4,640.17			-	-	10,119.70	10%	1,011.97	9,107.73
Multi Media Centre	806.36			-	-	4,640.17	10%	464.02	4,176.16
Bamboo Hut		49.29	452.92	502.21	-	806.36	10%	80.64	725.72
Fisat Open Stage	79.65		69.70	69.70	-	502.21	10%	27.57	474.63
						149.35	10%	11.45	137.90

**FBOA Educational Society, Aluva**  
(Reg. No. ER 1091/2000)  
Federal Institute Of Science And Technology (FISAT)  
(All amounts in ₹ ,000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025**

**6 Property, Plant and Equipment**

Name of Assets	Balance as on 01/4/2024	Additions during the First Half	Additions during the second half	Additions during the year	Deductions	Total	Rate	Depreciation for the year	Balance as on 31/3/2025
<b>FURNITURES</b>									
Furniture & Fixtures	38,136.32	1,776.90	752.51	2,529.41	-	40,665.73	10%	4,028.95	36,636.79
<b>PLANT MACHINERY &amp; EQUIPMENTS</b>									
Electrical Equipments	13,455.59	1,662.73	2,338.76	4,001.49	-	17,457.07	15%	2,443.15	15,013.92
Electrical Fittings	186.70	-	-	-	-	186.70	15%	28.01	158.70
Printers & UPS	1,823.42	25.25	50.33	75.57	-	1,898.99	15%	281.07	1,617.92
Lab Equipments	10,771.73	877.26	364.72	1,241.98	-	12,013.71	15%	1,774.70	10,239.01
Library Books	5,454.47	8.07	333.56	341.63	-	5,796.10	15%	844.40	4,951.70
Foreign Language Lab	14.49	-	-	-	-	14.49	15%	2.17	12.32
Biogas Plant	147.48	-	-	-	-	147.48	15%	22.12	125.35
Fire Fighting Equipments	1,711.91	-	-	-	-	1,711.91	15%	256.79	1,455.12
Health/ Recreation Equipments	1,504.35	17.80	-	17.80	-	1,522.15	15%	228.32	1,293.82
Kitchen Equipments	338.01	93.32	23.16	116.48	-	454.49	15%	66.44	388.05
Office Equipments	362.89	3.70	-	3.70	-	366.59	15%	54.99	311.60
Sewage Treatment Plant	1,058.06	-	-	-	-	1,058.06	15%	158.71	899.35
Solar Power Plant	724.25	-	-	-	-	724.25	15%	108.64	615.61
Automotive & Allied Research Lab	25.21	-	-	-	-	25.21	15%	3.78	21.42
MOBILE FAB LAB	96.83	-	-	-	-	96.83	15%	14.53	82.31
Incenerator equipment	-	159.37	34.80	194.17	-	194.17	15%	26.52	167.65
<b>VEHICLES</b>									
Hercules cycle	20.08	-	-	-	-	20.08	15%	3.01	17.07
Vehicles	8,486.07	-	-	-	-	8,486.07	15%	1,272.91	7,213.16
<b>COMPUTERS</b>									
Computer & Software	6,832.89	3,141.36	3,770.37	6,911.73	-	13,744.62	40%	4,743.77	9,000.84
	<b>4,76,070.84</b>	<b>21,141.74</b>	<b>31,130.37</b>	<b>52,272.11</b>	<b>-</b>	<b>5,28,342.95</b>		<b>42,977.53</b>	<b>4,85,365.42</b>
<b>Capital Work-in-Progress</b>									
B ARCH COLLEGE A/C	63,781.98	-	1,998.91	1,998.91	-	65,780.89	0%	-	65,780.89
	<b>63,781.98</b>	<b>-</b>	<b>1,998.91</b>	<b>1,998.91</b>	<b>-</b>	<b>65,780.89</b>		<b>-</b>	<b>65,780.89</b>

**FBOA Educational Society, Aluva**  
(Reg. No. ER 1091/2000)  
Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,'000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025**

**8 Loans and advances**

Particulars	As at March 31	
	2025	2024
<b>Unsecured</b>		
Balance with government authorities		
- Income Tax refund receivable - A.Y. 2020-21	376.80	376.80
- Income Tax refund receivable - A.Y. 2023-24	-	83.14
- Income Tax refund receivable - A.Y. 2024-25	-	496.36
- Tax Deducted at Source	935.77	-
- GST input credit	-	1.55
Other loans and advances	6,713.12	8,404.19
<b>Total</b>	<b>8,025.70</b>	<b>9,362.04</b>
Long Term Loans and Advances	376.80	376.80
Short Term Loans and Advances	7,648.90	8,985.24
<b>Total</b>	<b>8,025.70</b>	<b>9,362.04</b>

**9 Other non-current assets**

Particulars	As at March 31	
	2025	2024
(a) Security Deposits	1,368.72	1,159.72
(b) Others		
Fixed deposit with maturity more than 12 months	1,193.66	2,852.53
<b>Total</b>	<b>2,562.38</b>	<b>4,012.25</b>

**10 Receivables**

Particulars	As at March 31	
	2025	2024
(a) Donations/grants receivable	-	-
(b) Others		
Fee Receivable	10,934.32	13,898.10
Rent Receivable	98.00	122.51
<b>Total</b>	<b>11,032.32</b>	<b>14,020.61</b>

**11 Cash and bank balances**

Particulars	As at March 31	
	2025	2024
<b>A. Cash and cash equivalents</b>		
Cash on Hand	2.38	2.48
Cash with Bank		
On current accounts	50.87	278.47
On Savings Account	11,396.82	7,497.72
Fixed Deposits with original maturity of less than three months	65,825.40	27,234.25
	<b>77,275.47</b>	<b>35,012.92</b>
<b>B. Other bank balances</b>		
Deposits with original maturity for more than 3 months but less than 12 months from reporting date	71,276.84	49,484.49
	<b>71,276.84</b>	<b>49,484.49</b>
<b>Total</b>	<b>1,48,552.32</b>	<b>84,497.41</b>

**12 Other current assets**

Particulars	As at March 31	
	2025	2024
Interest Receivable	69.22	258.96
<b>Total</b>	<b>69.22</b>	<b>258.96</b>

**FBOA Educational Society, Aluva**

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(All amounts in ₹ ,'000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025****13 Fees from Rendering of Services**

Particulars	As at March 31	
	2025	2024
Admission fees	162.80	150.30
Application fees	561.87	500.65
Tuition fees	2,60,364.97	2,28,787.65
Special fee (B. Tech)	62,999.08	53,411.93
Affiliation and other fees	-	85.78
Consumables & stationary charges	951.66	956.76
Conveyance charges	33,266.29	33,217.18
Hostel admission fee	512.00	499.25
Hostel rent and establishment charges	29,551.39	29,988.23
Charges for special facilities and other income		
Sports, games & other cultural activities	3,489.18	1,633.27
Fitness centre users fee	305.50	343.50
Management Students Development Fund - MBA	8,757.47	6,912.83
Placement & training fees	7,923.20	5,259.67
Consultancy charges received	916.81	912.85
Administrative charges	378.78	530.09
Fines	777.24	365.11
Other value added courses & special facilities	25,115.47	21,409.45
Other receipts	34.26	39.75
Book bank collection	6.74	5.48
Store income	551.18	350.10
Students insurance	94.48	79.16
Students association fee	600.00	600.00
<b>Total</b>	<b>4,37,320.36</b>	<b>3,86,038.97</b>

**14 Other income**

Particulars	As at March 31	
	2025	2024
Interest income	8,568.80	4,244.89
Agricultural Income	166.05	138.14
Income Tax Refund/Interest on IT refund	25.67	551.36
Income from sale of scrap	300.14	235.50
Others	137.08	-
<b>Total</b>	<b>9,197.74</b>	<b>5,169.89</b>

**15 Donations/contributions paid**

Particulars	As at March 31	
	2025	2024
Donation Paid to Other Charitable Institutions	-	-
Other Donations	612.30	853.54
Other Charitable Activities	2,250.22	112.30
<b>Total</b>	<b>2,862.52</b>	<b>965.84</b>

**16 Employee benefits expense**

Particulars	As at March 31	
	2025	2024
Salaries, wages, bonus and other allowances	2,03,065.90	1,95,195.34
Contribution to provident and other funds	719.90	785.79
Gratuity expenses	5,545.63	5,577.74
<b>Total</b>	<b>2,09,331.43</b>	<b>2,01,558.88</b>

**FBOA Educational Society, Aluva**

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Federal Institute Of Science And Technology (FISAT)

(All amounts in ₹ ,'000, unless otherwise stated)

**Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025****17 Depreciation and amortization expense**

Particulars	As at March 31	
	2025	2024
on tangible assets (Refer note 6)	42,977.53	45,220.84
<b>Total</b>	<b>42,977.53</b>	<b>45,220.84</b>

**18 Finance cost**

Particulars	As at March 31	
	2025	2024
Interest and Bank Charges	1,672.59	3,049.04
<b>Total</b>	<b>1,672.59</b>	<b>3,049.04</b>

**19 Administrative Expenses**

Particulars	As at March 31	
	2025	2024
Advertisement and publicity	1,752.79	1,267.43
Affiliation and Related Fees	2,123.42	4,080.00
Auditor's remuneration	250.00	265.50
Conveyance Charges	27,290.68	26,690.81
Electricity Charges	8,640.41	7,953.23
Fee waiver/Concessions	32,822.65	29,397.70
General Body Meeting Expenses (FBOAES)	204.83	4,610.02
Honorarium	364.00	389.60
Housekeeping and security charges	9,500.78	8,527.04
Insurance	349.98	551.28
Internet Charges	2,599.10	2,722.53
Journals And Periodicals	1,950.98	2,042.35
Legal and professional charges	869.69	589.95
Management Students Development Fund - MBA	5,093.53	4,953.41
National/International Conference	333.38	119.87
NAAC Accreditation	-	32.48
NBA Accreditation	-	735.72
Office and General Expenses	863.56	712.63
Placement and Training Charges	4,021.80	2,247.72
Power and fuel	341.01	587.44
Postage and Courier	39.61	46.43
Printing and stationery	979.28	1,692.98
Rent, Rates and taxes, excluding, taxes on income	583.00	555.60
Repairs and maintenance	15,007.69	6,637.23
Research and Development	325.03	383.76
Scholarship	459.00	253.07
Sports and Recreation Consumables	957.92	971.01
Telephone Charges	173.79	178.62
Travelling expenses	889.87	239.73
Welfare and Training Programmes_Students	1,567.04	1,833.72
Advance laptop write offs	-	201.88
Workshop or Lab Consumables	520.67	527.62
Other expenses	95.44	36.88
<b>Total</b>	<b>1,20,971</b>	<b>1,12,035</b>